

[Summary of the original notice in Japanese circulated to shareholders in Japan]

June 28, 2007

Elpida Memory, Inc.

Dear Shareholders

Re: Resolutions of the 8th Ordinary General Meeting of Shareholders

We are pleased to inform you that the 8th Ordinary General Meeting of Shareholders of Elpida Memory, Inc. was held today on June 28, 2007. At the meeting, following reporting items were delivered and resolutions were made as proposed:

Matters reported:

1. Report on Business Report, Consolidated Financial Statements for the 8th fiscal year (from April 1, 2006 to March 31, 2007) and the results of audit of the Consolidated Financial Statements by registered Public Accountants and the Board of Corporate Auditors.
2. Report on Non-Consolidated Financial Statements for the 8th fiscal year (from April 1, 2006 to March 31, 2007).

Matters resolved:

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| Item 1: | Election of three (3) Corporate Auditors |
| Item 2: | Election of one (1) alternate Corporate Auditor |
| Item 3: | Approval of payment of a retirement allowance to the Corporate Auditor |
| Item 4: | Issuance of new equity subscription rights in the form of stock options |
| Item 5: | Issuance of new equity subscription rights in the form of stock options to Directors and Corporate Auditors |
| Item 6: | Amendment regarding aggregate amounts of annual remuneration to Directors |

Thank you and regards,

Yukio Sakamoto

Representative Director and CEO