

June 24, 2008
Elpida Memory, Inc.

Dear Shareholders

**Resolutions of Ordinary General Shareholders Meeting
following the Close of the 9th Fiscal Year**

We are pleased to inform you that the Ordinary General Shareholders Meeting following the close of the 9th Fiscal Year was held today on June 24, 2008. At the meeting, following reporting items were delivered and resolutions were made as proposed:

Matters reported:

1. Report on Business Report, Consolidated Financial Statements for the 9th fiscal year (from April 1, 2007 to March 31, 2008) and the results of audit of the Consolidated Financial Statements by registered Public Accountants and the Board of Corporate Auditors.
2. Report on Non-Consolidated Financial Statements for the 9th fiscal year (from April 1, 2007 to March 31, 2008).

Matters resolved:

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|---------|--|
| Item 1: | Election of eight (8) Directors |
| Item 2: | Election of one (1) alternate Corporate Auditor |
| Item 3: | Issuance of new equity subscription rights as stock options |
| Item 4: | Issuance of new equity subscription rights as stock options to
Directors and Corporate Auditors |

Thank you and regards,

Yukio Sakamoto
Representative Director and CEO

* Please note that no year-end dividends of the 9th Fiscal Year is paid.

Note:

This summary translation is for reference purposes only. An original and authentic copy of this document is available in Japanese on Elpida Memory's website.