

The following is an English translation of the Notice of Resolutions adopted at the 12th Ordinary General Meeting of the Shareholders of Elpida Memory, Inc. held on June 28, 2011. Elpida Memory provides this translation for your reference and convenience only and without any warranty as to its accuracy or otherwise. An original and authentic copy of this document is available in Japanese on Elpida Memory's website.

Elpida Memory, Inc.

(Tokyo Stock Exchange, 6665)

July 1, 2011

**Notice of Resolutions of Ordinary General Meeting of
Shareholders Following the Close of the 12th Fiscal Year**

Dear Shareholder,

Elpida Memory, Inc. would hereby like to inform you that the 12th Ordinary General Meeting of Shareholders was held on June 28, 2011 and, at the meeting, following reporting items were delivered and resolutions were made as proposed:

Items to be reported:

1. The Business Report, the Consolidated Financial Statements and the results of audit of the consolidated financial statements by the Independent Auditors and the Board of Corporate Auditors for the 12th fiscal year (from April 1, 2010 to March 31, 2011) were reported.
2. The Financial Statements for the 12th fiscal year (from April 1, 2010 to March 31, 2011) were reported.

Items to be resolved:

Proposal 1: Election of Two (2) Directors

Approved as proposed, with the appointment of Yoshitaka Kinoshita and Yasushi Takahashi as the Directors, and each has taken office.

Proposal 2: Election of Three (3) Corporate Auditors

Approved as proposed, with the appointment of Takayuki Mashiko, Katsumi Sakurai and Masahiko Kanamura as the Corporate Auditor, and each has taken office. Katsumi Sakurai and Masahiko Kanamura are Outside Corporate Auditors.

Proposal 3: Election of One (1) Substitute Corporate Auditor

Approved as proposed, with the appointment of Yoriko Noma as the Substitute Corporate Auditor.

Proposal 4: Reduction in Legal Capital Surplus

Approved as proposed.

Proposal 5: Granting of Retirement Benefits to Retiring Director and Retiring
Corporate Auditor

Approved as proposed.

Yours faithfully,

Yukio Sakamoto

Representative Director, President

Elpida Memory, Inc.

2-1 Yaesu 2-chome, Chuo-ku, Tokyo