



News Release

FOR IMMEDIATE RELEASE

Elpida Memory Joins PSC Board of Directors

TOKYO, April 13, 2005 – Elpida Memory, Inc. (Elpida), Japan's leading global supplier of Dynamic Random Access Memory (DRAM), today announced that it has joined the board of directors for Powerchip Semiconductor Corporation (PSC) and has appointed Shinji Shimizu to serve as its representative. The appointment became effective on April 12, 2005.

The two companies already have an agreement in place in which Elpida provides technology transfer to PSC and PSC provides foundry services to Elpida for DRAM products. Also in March 2005, Elpida completed the purchase of 24.5million shares of PSC stock (equal to approximately 0.6% of PSC's total stock). Elpida's appointment to the PSC board of directors further enhances and leverages the mutual partnership and strong business relationship between Elpida and PSC.

Appointment

Title	Name	Current Title—Elpida Memory
Member, Board of Directors – Powerchip Semiconductor Corporation	Shinji Shimizu	Chief Marketing Officer (Continuing)

About Elpida Memory, Inc.

Elpida Memory, Inc. is a manufacturer of Dynamic Random Access Memory (DRAM) silicon chips with headquarters based in Tokyo, Japan, and sales and marketing operations located in Japan, North America, Europe and Asia. Elpida's state-of-the-art semiconductor wafer manufacturing facilities are located in Hiroshima, Japan. Elpida offers a broad range of leading-edge DRAM products for high-end servers, mobile phones, digital television sets and digital cameras as well as personal computers. Elpida had sales of ¥100.4 billion during the fiscal year ending March 31, 2004. For more information, visit www.elpida.com.

All information contained in this news release is as of the release date, and may be altered or amended thereafter without further notice.

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