



News Release

FOR IMMEDIATE RELEASE

Elpida Memory Joins PTI Board of Directors

TOKYO, Japan, June 23, 2005 – Elpida Memory, Inc. (“Elpida”), Japan's leading global supplier of Dynamic Random Access Memory (DRAM), announced that its executive officer, Yoshitaka Kinoshita, has been appointed as a member of the board of directors for Powertech Technology Inc. (Hsinchu, Taiwan)(“PTI”).

Elpida has been outsourcing its back-end process for DRAM manufacturing to PTI. This appointment to the PTI board of directors further enhances and leverages the mutual partnership and strong business relationship of both companies.

Appointment

Title	Name	Current Title—Elpida Memory
Board Member– Powertech Technology Inc.	Yoshitaka Kinoshita	Executive Officer, Server and PC Division (Continuing)

About Elpida Memory, Inc.

Elpida Memory, Inc. is a manufacturer of Dynamic Random Access Memory (DRAM) silicon chips with headquarters based in Tokyo, Japan, and sales and marketing operations located in Japan, North America, Europe and Asia. Elpida's state-of-the-art semiconductor wafer manufacturing facilities are located in Hiroshima, Japan. Elpida offers a broad range of leading-edge DRAM products for high-end servers, mobile phones, digital television sets and digital cameras as well as personal computers. Elpida had sales of ¥207.0 billion during the fiscal year ended March 31, 2005. For more information, visit www.elpida.com.

All information contained in this news release is as of the release date, and may be altered or amended thereafter without further notice.

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