

Elpida Memory, Inc.
2-1 Yaesu 2-chome, Chuo-ku
Tokyo, 104-0028 JAPAN
TEL: +81-3-3281-1500

For Immediate Release

Agreement Reached to Create New Wafer Testing Company

Tokyo, 26 July 2005 – Elpida Memory, Inc. (Elpida), Japan's leading global supplier of Dynamic Random Access Memory (DRAM), today announced that it has reached an agreement with Advantest, Kingston Technology and Powertech Technology on forming a new start-up company that will serve as the world's largest wafer testing service. The new company, to be called "Tera Probe," is expected to begin operations on 1 October 2005.

Hiroshima Elpida Memory, a wholly owned subsidiary of Elpida, and other semiconductor companies will order the new company to provide wafer testing for their DRAM products.

Please see the addendum for an overview of the new company.

The information contained within this news release is current as of the date of release. Please note that the information herein may be revised later without prior notice.

Addendum

Overview of the new company

Name:	Tera Probe, Inc.
Head office:	Tokyo Chuo ward
Business location:	Higashi Hiroshima City, Hiroshima Prefecture Sagamihara City, Kanagawa Prefecture
Company president:	Masahide Ozawa (to be confirmed)
Capital:	¥5.6 billion
Major shareholders and investment ratio:	Elpida Memory, Inc.: 33.0% Advantest Corporation: 17.0% Kingston Technology Japan, LLC: 26.8% Powertech Technology Inc.: 23.2%
No. of employees:	About 300
Main business operations:	Wafer testing Probe process development Other related testing business & technology development

For reference: Semiconductor processes

Upstream: Wafer processing + wafer testing*

Downstream: Assembly + final testing

The main business of the new company will be concerned with upstream operations (*: specifically, wafer testing).