



News Release

FOR IMMEDIATE RELEASE

Elpida Announces a Change in Major Shareholders

TOKYO, JAPAN, August 31, 2005 – Elpida Memory, Inc (Elpida), Japan’s leading global supplier of Dynamic Random Access Memory (DRAM) products, today announced that there was a change in Elpida’s major shareholders. Due to a sale of Elpida shares today, Daiwa Securities SMBC is no longer a major shareholder in Elpida. Details appear below.

1. Former Major Shareholder

- (1) Company name: Daiwa Securities SMBC
- (2) Headquarters: Chiyoda-ku, Tokyo, Japan
- (3) President : Mr. Tatsuei Saito

2. Amounts of voting stock before and after changes in stock ownership (along with total stock ownership) and percentages of voting stock

	Voting Stock (Total Stock Ownership)	% of Voting Stock*
Pre-sale	98,009 (9,800,900)	10.16%
Post-sale	96,009 (9,600,900)	9.95%

*Note: The number of outstanding shares with voting rights as of March 31, 2005 was 91,981,100 (4,483,300 shares without voting rights are excluded from the total number of outstanding shares).

The amount of voting stock as of today is 964,611 compared with 919,811 on March 31, 2005.
The increase is calculated as follows:

964,611 (total voting stock as of July 31, 2005) = 919,811 (total voting stock as of March 31, 2005)
+ 44,800 (voting stock raised in May and June through a conversion of Class B stock to common stock).

3. Date of sale of Elpida shares by Daiwa Securities SMBC.
August 31, 2005 (Delivery date: September 5, 2005)

4. Remarks

Daiwa Securities SMBC has reported to us that it has undertaken a stock transaction today that has resulted in a change in its status as a major shareholder in Elpida. Upon making inquiries to Daiwa Securities SMBC, it was determined that the company has sold 200,000 Elpida shares to Daiwa Securities SMBC Europe Limited, which means it is no longer a major shareholder in Elpida.