



News Release

FOR IMMEDIATE RELEASE

Elpida Announces a Change in Its Equity Investment Relationships

TOKYO, JAPAN, September 13, 2005 – Elpida Memory, Inc (Elpida), Japan's leading global supplier of Dynamic Random Access Memory (DRAM) products, today announced that its leading shareholder, Hitachi, has sold a portion of its Elpida shares. As a result of the sale, Elpida will no longer be counted as an affiliate of Hitachi.

1. Shareholder

- (1) Company name: Hitachi, Ltd. (Hitachi)
- (2) Headquarters: Chiyoda-ku, Tokyo, Japan
- (3) President, Chief Executive Officer and Director: Mr. Etsuhiko Shoyama

2. Number of shares sold, amount of voting stock before and after changes in stock ownership (along with total stock ownership) and percentages of voting stock

		Pre-sale (as of July 31, 2005)			Post-sale		
Shareholder	No. of Shares to Be Sold	Voting Stock (Total Stock Ownership)	% of Voting Stock*	Share-holding Rank	Voting Stock (Total Stock Ownership)	% of Voting Stock*	Share-holding Rank
Hitachi, Ltd.	4,000,000	229,999 (22,999,980)	23.84%	2nd	189,999 (18,999,980)	19.70%	1st

*Note: The amount of voting stock as of both July 31, 2005 and today is 964,611 compared with 919,811 on March 31, 2005. The increase is calculated as follows:

964,611 (total voting stock as of July 31, 2005 and today) = 919,811 (total voting stock as of March 31, 2005) + 44,800 (voting stock raised in May and June through a conversion of Class B stock to common stock).

3. Impact of the Sale of Shares

With the sale of a portion of Hitachi's Elpida shares, Elpida will no longer be considered an equity-method holding of Hitachi. However, the business relationship with Hitachi will remain the same, and we do not expect a change in its Elpida share ownership to affect our business performance.