



News Release

FOR IMMEDIATE RELEASE

Elpida Memory Announces Directors Appointments

TOKYO, May 25, 2006 – Elpida Memory, Inc., Japan's leading global supplier of Dynamic Random Access Memory (DRAM), today decided candidates for the positions of directors in accordance with a decision taken by the Board of Directors convened today. The selections are subject to the approval of the Ordinary General Shareholders' Meeting on June 27, 2006.

1. Director Candidates [*New, **New Outside Director]

Yukio Sakamoto, currently President & Chief Executive Officer

Shuichi Otsuka, currently Director & Chief Operating Officer; President, Hiroshima Elpida Memory, Inc.

* **Takao Adachi**, currently Chief Technology Officer

Toshio Nohara, currently Outside Director; Corporate Auditor, Renesas Technology Corp.

Kosei Nomiya, currently Outside Director; Chairman, Ultratech JAPAN KK; Advisor to Chairman, UMC JAPAN

****Tsutomu Niimura**, currently Executive Alumnus, Sony Corporation; Director, Sony Digital Network Applications, Inc.

****Tsugio Makimoto**, currently Board Director, Chartered Semiconductor Manufacturing; Chairman, PDF Solutions, KK.; President, Techno Vision Consulting

2. Resigning Directors

Shinji Shimizu, currently Director

Shunichi Suzuki, currently Outside Director; Executive Vice President and Member of the Board, NEC Corporation

Akira Kiyota, currently Outside Director; Corporate Executive Officer and Deputy Chairman of the Board, Daiwa Securities Group Inc.; Chairman of the Institute Director, Daiwa Institute of Research Ltd.

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About Elpida Memory, Inc.

Elpida Memory, Inc. is a manufacturer of Dynamic Random Access Memory (DRAM) silicon chips with headquarters based in Tokyo, Japan, and sales and marketing operations located in Japan, North America, Europe and Asia. Elpida's state-of-the-art semiconductor wafer manufacturing facilities are located in Hiroshima, Japan. Elpida offers a broad range of leading-edge DRAM products for high-end servers, mobile phones, digital television sets and digital cameras as well as personal computers. For more information, visit www.elpida.com.

The information contained within this news release, is current as of the date of release. Please note that the information herein may be revised later without prior notice.

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