



News Release

FOR IMMEDIATE RELEASE

Elpida Announces a Change in Major Shareholders

TOKYO, JAPAN, July 19, 2006 – Elpida Memory, Inc (Elpida), Japan's leading global supplier of Dynamic Random Access Memory (DRAM) products, today announced that NEC is no longer counted as its major shareholder due to today's issuance of new shares.

Change in Major shareholders

1. Previous Major Shareholder

- (1) Company name: NEC Corporation (NEC)
- (2) Headquarters: Minato-ku, Tokyo, Japan
- (3) President: Mr. Kaoru Yano

2. Amount of voting share before and after issuance of new shares (along with total share ownership and percentages of voting share)

Shareholder	Pre-issuance of new shares (as of March 31, 2006)			Post-issuance of new shares		
	Voting Share (Total Share Ownership)	% of Voting Share*	Share- holding Rank	Voting Share (Total Share Ownership)	% of Voting Share*	Share- holding Rank
NEC Corporation	107,400 (10,740,020)	11.13%	3rd	107,400 (10,740,020)	8.48%	3rd

*Note: The amount of voting share as of both March 31, 2006 and today is 1,266,222 compared with 964,632 on March 31, 2006. The increase is calculated as follows:

1,266,222 (total voting share as of today) = 964,632 (total voting share as of March 31, 2006) + 300,000 (newly issued shares) + 1,590(exercised stock options from April 1 to June 27).

3. Impact of this Change

The business relationship with NEC will remain the same, and we do not expect a change in its Elpida share ownership to affect our business performance.

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