



News Release

FOR IMMEDIATE RELEASE

Elpida Statement Regarding News Reports of a New Fab Location

Tokyo, Japan, July 20, 2006 – Elpida Memory, Inc. (Elpida) today issued the following statement in response to reports in the media today that it is planning a new semiconductor fabrication plant in Taiwan.

Elpida would like to clarify that the news reports, which indicated that Taiwan was a leading possible site for the company's next fab, are not based on the company's own announcement. In connection with our planning process in the ordinary course of business as a semiconductor company, we are considering the eventual necessity for another fab, which would be in addition to our existing fab in Hiroshima, Japan. These considerations include consideration of possible locations, but we have no concrete plans for the construction of another fab, its location or its timing.

The information contained within this news release, is current as of the date of release. Please note that the information herein may be revised later without prior notice.

Elpida Press Contact:

Ms. Tomoko Kobayashi
Market Communication Group
Elpida Memory, Inc.
Tel: +81-3-3281-1648
E-mail: press@elpida.com

Elpida IR Contact:

Ms. Kumi Higuchi
IR Group
Elpida Memory, Inc.
Tel: +81-3-3281-1648
E-mail: ir@elpida.com

###