



News Release

FOR IMMEDIATE RELEASE

Correction to Recent News Release Entitled “Elpida Announces Terms of Stock Option Plan”

Tokyo, Japan, September 13, 2006 – Elpida Memory, Inc. (the “Company”) today announced a correction of a news release distributed on August 31, 2006, entitled “Elpida Announces Terms of Stock Option Plan”. Changes appear below and are underlined.

Original News Release (August 31, 2006)

9. Number and categories of persons to whom the Stock Options are allocated:	Total of <u>625</u> officers or employees of the Company or subsidiaries of the Company
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Corrected News Release (changes are underlined)

9. Number and categories of persons to whom the Stock Options are allocated:	Total of <u>560</u> officers or employees of the Company or subsidiaries of the Company
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About Elpida Memory, Inc.

Elpida Memory, Inc. is a manufacturer of Dynamic Random Access Memory (DRAM) silicon chips with headquarters based in Tokyo, Japan, and sales and marketing operations located in Japan, North America, Europe and Asia. Elpida’s state-of-the-art semiconductor wafer fabrication facilities are located in Hiroshima, Japan. Elpida offers a broad range of leading-edge DRAM products for high-end servers, mobile phones, digital television sets and digital cameras as well as personal computers. For more information, visit www.elpida.com.

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