



News Release

FOR IMMEDIATE RELEASE

Hiroshima Elpida Memory Appoints Yukio Sakamoto as President

*Current President Shuichi Otsuka continues to act as Director
and COO at Elpida Memory*

TOKYO, JAPAN, December 25, 2006 – Hiroshima Elpida Memory, Inc. (Hiroshima Elpida), a wholly owned subsidiary of Elpida Memory, Inc. (Elpida), today announced that effective January 1, 2007, Yukio Sakamoto will become its president. In addition to his new role, Mr. Sakamoto will continue to serve as president and Chief Executive Officer of Elpida Memory, Inc.

Hiroshima Elpida's current president, Shuichi Otsuka, will remain as Elpida's Director and Chief Operating Officer. At Elpida, Mr. Otsuka will be in charge of Sales Office effective January 1, 2007.

About Elpida Memory, Inc.

Elpida Memory, Inc., (Tokyo Stock Exchange Code 6665), is a leading manufacturer of Dynamic Random Access Memory (DRAM) silicon chips. Our design, manufacturing, and sales operations are backed by our world class technology expertise. Our manufacturing facilities, Hiroshima Elpida Memory, Inc. (front-end processes) and Akita Elpida Memory, Inc. (back-end processes), utilize the most advanced manufacturing technologies available in the industry. Further, we have customer sales and marketing support offices in Japan, North America, Europe, Taiwan and Singapore including our new location servicing Shanghai China. Elpida's portfolio of advanced products features such characteristics as high-density, high-speed, low power and small packing profiles. We provide applications across a wide range of areas, including high-end servers, mobile phones and digital consumer electronics. For more information about Elpida, please visit <http://www.elpida.com>

Information in this news release is current as of the timing of the release, but may be revised later without notice.

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