



News Release

FOR IMMEDIATE RELEASE

Elpida Memory Announces Auditors Appointments

TOKYO, JAPAN, May 17, 2007 – Elpida Memory, Inc. (Elpida), Japan's leading global supplier of Dynamic Random Access Memory (DRAM), today decided candidates for the positions of auditors in accordance with a decision taken by the Board of Directors convened today. The selections are subject to the approval of the Ordinary General Shareholders' Meeting on June, 2007.

1. Auditor Candidates

Toshimasa Ota

currently Executive Manager, IP & Legal Department, Elpida Memory, Inc.

Tokuo Yamamoto

currently Chief Manager, Affiliated Company Division, NEC Corporation

Katsumi Sakurai

formerly President, Ibaraki Hitachi Information Service Co., Ltd.

2. Resigning Auditors

Norio Matsumoto

currently Corporate Auditor; Corporate Auditor, Hiroshima Elpida Memory, Inc.

Kenji Seo

currently Corporate Auditor; Vice President, NEC Corporation

Yoshiatsu Hayashi

currently Corporate Auditor; Senior Manager, Finance Department I, Hitachi Ltd.

About Elpida Memory, Inc.

Elpida Memory, Inc., (Tokyo Stock Exchange Code 6665), is a leading manufacturer of Dynamic Random Access Memory (DRAM) silicon chips. Our design, manufacturing, and sales operations are backed by our world class technology expertise. Our manufacturing facilities, Hiroshima Elpida Memory, Inc. (front-end processes) and Akita Elpida Memory, Inc. (back-end processes), utilize the most advanced manufacturing technologies available in the industry. Further, we have customer sales and marketing support offices in Japan, North America, Europe, Taiwan, Hong Kong and Singapore. Elpida's portfolio of advanced products features such characteristics as high-density, high-speed, low power and small packing profiles. We provide applications across a wide range of areas, including high-end servers, mobile phones and digital consumer electronics. For more information about Elpida, please visit <http://www.elpida.com>.

Information in this news release is current as of the timing of the release, but may be revised later without notice.

Elpida Press Contacts:

Tomoko Kobayashi
Elpida Memory, Inc. (Japan)
Tel: +81-3-3281-1648
E-mail: press@elpida.com

-###-