



News Release

FOR IMMEDIATE RELEASE

Notice Concerning a Change in Corporate Officers

TOKYO, JAPAN, May 22, 2007 – Elpida Memory, Inc. (Elpida), Japan's leading global supplier of Dynamic Random Access Memory (DRAM), has made a change to the corporate officers personnel as noted below.

Resignation:

Mr. Shigeru Koshimaru
Chief Quality Assurance Officer

Based on resolutions approved by Tera Probe's General Shareholders Meeting and Board of Directors, Mr. Koshimaru was appointed President and Chief Executive Officer of Tera Probe, Inc. effective today.

Elpida has been in the process of transferring the product quality responsibilities of the Quality Assurance Office to divisions closer to its customers. Because this transfer was nearly at an end, we have made the decision to abolish the Office. Elpida's horizontal quality guarantee service will be continued by a newly established Quality Assurance Group.

About Elpida Memory, Inc.

Elpida Memory, Inc., (Tokyo Stock Exchange Code 6665), is a leading manufacturer of Dynamic Random Access Memory (DRAM) silicon chips. Our design, manufacturing, and sales operations are backed by our world class technology expertise. Our manufacturing facilities, Hiroshima Elpida Memory, Inc. (front-end processes) and Akita Elpida Memory, Inc. (back-end processes), utilize the most advanced manufacturing technologies available in the industry. Further, we have customer sales and marketing support offices in Japan, North America, Europe, Taiwan, Hong Kong and Singapore. Elpida's portfolio of advanced products features such characteristics as high-density, high-speed, low power and small packing profiles. We provide applications across a wide range of areas, including high-end servers, mobile phones and digital consumer electronics. For more information about Elpida, please visit <http://www.elpida.com>.

Information in this news release is current as of the timing of the release, but may be revised later without notice.

Elpida Press Contacts:

Tomoko Kobayashi
Elpida Memory, Inc. (Japan)
Tel: +81-3-3281-1648
E-mail: press@elpida.com