



## News Release

**FOR IMMEDIATE RELEASE**

### **Rexchip Grand Opening Ceremony**

**TAICHUNG, TAIWAN, October 12, 2007** – With a total investment to reach 450 Billion NTD, Rexchip Electronics Corporation on October 12th held the grand opening ceremony for its first 300mm fab at the Central Taiwan Science Park Houli Site. The opening of Rexchip's first 300mm fab will not only help promote the local economy but will also aid in the creation of jobs. This partnership combines Sino-Japanese high technology in order to collectively compete for the No.1 DRAM worldwide market-share milestone.

Rexchip's grand opening ceremony was jointly presided over by Dr. Frank Huang, Chairman of Powerchip Semiconductor Corporation and Mr. Yukio Sakamoto, President and CEO of Elpida Memory Inc. As the total investment scale in Rexchip will be the largest joint-investment in Taiwan, the opening ceremony hosted numerous guests including executives from the Japanese Technology and Financial industries. Guests from Taiwan included ex-Executive Yuan Premier, Su Tseng Chang, whom was a strong supporter of the Rexchip project as well as Legislative Yuan Speaker Wang Jin Pyng. Furthermore numerous other honored government officials and members of the business community were all in attendance.

Powerchip Semiconductor Corporation Chairman and concurrently Rexchip Electronics Chairman, Dr. Frank Huang stated that in less than one year from groundbreaking to grand opening Rexchip was able to begin operations, which is a record time for such a feat. This achievement not only was a result of the successful partnership between Powerchip and Elpida but also a result of the first class efficiency of the Taiwan Semiconductor Industry.

Elpida's President and CEO Mr. Sakamoto stated, despite the severe volatility associated with the DRAM market, possessing the most advanced 70nm process technology, Rexchip Electronics will be able to continuously expand in Taiwan creating the world's largest and lowest cost DRAM 300mm fabrication base.

Last December Powerchip and Elpida announced the agreement to establish joint venture Rexchip Electronics and expecting the investment in Taiwan of 450 Billion NTD in order to establish the largest 300mm DRAM fabrication base in the world. Following ten months of continuous non-stop hard work, Rexchip Electronics first 300mm fab (Fab R1) and administration building have already been completed, currently with an installed capacity of 30,000 manufacturing completely on 70nm process technology. In Q4 of this year volume production of 1Gb DDR2 DRAM will be shipped to Powerchip and Elpida effectively contributing to both parent companies revenue.

Rexchip, currently with over 1,800 employees has already invested more than 60 Billion NTD in the Central Taiwan Science Park Houli Site, creating the science park's leading high tech company. Furthermore as Rexchip invests over 450 Billion NTD to construct four 300mm fabrication facilities, along the way creating more than 5,000 jobs, the Central Taiwan Science Park Houli Site will become the world's largest and most strategically important DRAM base.

**About Elpida Memory, Inc.**

Elpida Memory, Inc., (Tokyo Stock Exchange Code 6665), is a leading manufacturer of Dynamic Random Access Memory (DRAM) silicon chips. Our design, manufacturing, and sales operations are backed by our world class technology expertise. Our manufacturing facilities, Hiroshima Elpida Memory, Inc. (front-end processes) and Akita Elpida Memory, Inc. (back-end processes), utilize the most advanced manufacturing technologies available in the industry. Further, we have customer sales and marketing support offices in Japan, North America, Europe, Taiwan, Hong Kong and Singapore. Elpida's portfolio of advanced products features such characteristics as high-density, high-speed, low power and small packing profiles. We provide applications across a wide range of areas, including high-end servers, mobile phones and digital consumer electronics. For more information about Elpida, please visit <http://www.elpida.com>.

*Information in this news release is current as of the timing of the release, but may be revised later without notice.*

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