



News Release

FOR IMMEDIATE RELEASE

Elpida Announces Organizational Change

TOKYO, JAPAN, April 1, 2008 – Elpida Memory (“Elpida”) today announced that it has created a Foundry Business Division following its March 17 announcement that it will enter the logic foundry business.

In line with global semiconductor industry trends, more and more Japanese IDM’s are adopting fab-lite strategies by terminating in-house process technology development and curtailing or eliminating capital intensive manufacturing activities. In response to these trends, Elpida has teamed up with Taiwan’s UMC, a leading global semiconductor foundry, to establish a logic products foundry business to serve Japan’s domestic customers. The manufacturing for this business will be handled by the E300 fab formerly operated by Hiroshima Elpida Memory (which has been merged into Elpida as of today).

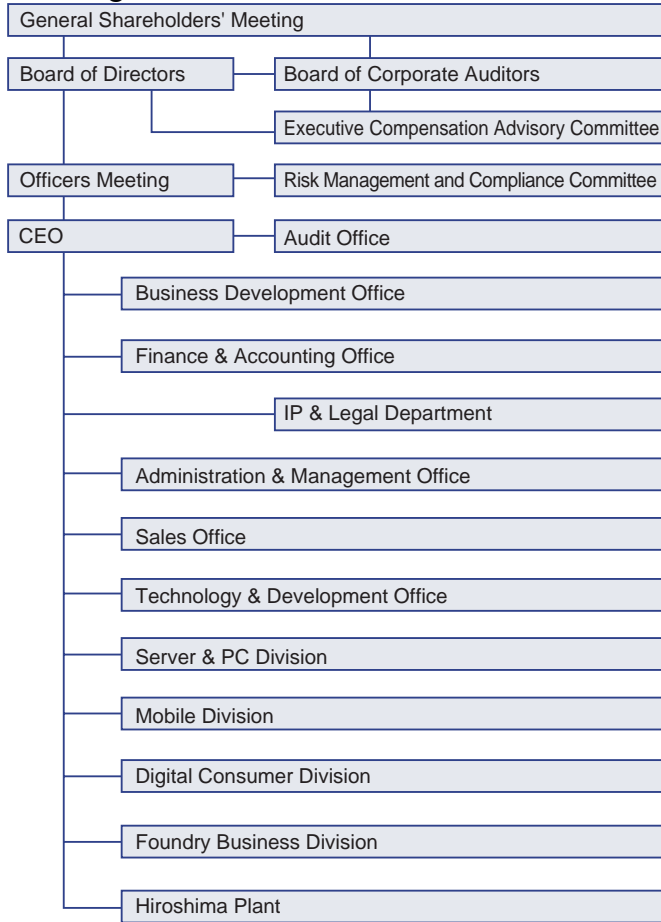
Elpida has created a Foundry Business Division to smoothly integrate the marketing, management, technology development and production related to the foundry business and enables its expansion. The Foundry Business Division will be overseen by Elpida President and CEO Yukio Sakamoto.

Elpida believes continuous growth of its business will be possible through a stable profit performance and the addition of the foundry business as a new major business solution.

Related announcements:

- March 17, 2008: UMC and Elpida Partner to Serve Japan-based Foundry Customers
- April 1, 2008: Elpida Completes Merger of Hiroshima Elpida

New Organization:



(April 1, 2008)

About Elpida Memory, Inc.

Elpida Memory, Inc., (Tokyo Stock Exchange: Code 6665), is a leading global manufacturer of Dynamic Random Access Memory (DRAM) silicon chips. Our design, manufacturing, and sales operations are backed by our world-class technology expertise. Our manufacturing facilities, Hiroshima Elpida Memory, Inc. (wafer processing) and Akita Elpida Memory, Inc. (packaging and testing), utilize the most advanced manufacturing technologies available in the industry. Elpida's portfolio of advanced products features such characteristics as high-density, high-speed, low power and small packing profiles. The company provides applications across a wide range of areas, including high-end servers, mobile phones and digital consumer electronics. For more information about Elpida, please visit <http://www.elpida.com>.

Information in this news release is current as of the timing of the release, but may be revised later without notice.

Elpida Press Contact:

Kumi Higuchi
Elpida Memory, Inc. (Japan)
Tel: +81-3-3281-1648
E-mail: press@elpida.com

-###-