



News Release

FOR IMMEDIATE RELEASE

Elpida Completes Merger of Hiroshima Elpida

TOKYO, JAPAN, April 1, 2008 – Elpida Memory (“Elpida”) today announced that it has completed its merger of Hiroshima Elpida Memory (“Hiroshima Elpida”), formerly Elpida’s wholly-owned subsidiary.

With today’s announcement Elpida is the remaining company while Hiroshima Elpida has been dissolved. Hiroshima Elpida was Elpida’s 100%-owned DRAM manufacturing subsidiary. The merger will centralize DRAM-related technology development, manufacturing and sales under a management structure controlled by Elpida that can deliver greater management efficiency and strengthen Elpida’s business base. Hiroshima Elpida’s advanced E300 fab has a production capacity of over 100,000 wafers/month, making it one of the largest semiconductor lines in the world. On March 17 Elpida announced its plan to start a logic foundry business with Taiwan’s second largest foundry UMC using part of the E300 fab.

As a result of the merger and dissolution of Hiroshima Elpida, Mr. Hideki Gomi will no longer be a Hiroshima Elpida director but will continue as the Hiroshima Plant manager and as an Elpida executive officer.

Elpida plans to use the merger to further improve its cost competitiveness and consolidate its leading position in the DRAM market.

The merger completed today was decided at an Elpida board of directors meeting on July 25, 2007 and announced on the same day.

About Elpida Memory, Inc.

Elpida Memory, Inc., (Tokyo Stock Exchange: Code 6665), is a leading global manufacturer of Dynamic Random Access Memory (DRAM) silicon chips. Our design, manufacturing, and sales operations are backed by our world-class technology expertise. Our manufacturing facilities, Hiroshima Elpida Memory, Inc. (wafer processing) and Akita Elpida Memory, Inc. (packaging and testing), utilize the most advanced manufacturing technologies available in the industry. Elpida’s portfolio of advanced products features such characteristics as high-density, high-speed, low power and small packing profiles. The company provides applications across a wide range of areas, including high-end servers, mobile phones and digital consumer electronics. For more information about Elpida, please visit <http://www.elpida.com>.

Information in this news release is current as of the timing of the release, but may be revised later without notice.

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