



News Release

FOR IMMEDIATE RELEASE

Elpida Memory Announces Executive Personnel Changes

TOKYO, JAPAN, October 17, 2008 – Elpida Memory, Inc. (Elpida), Japan’s leading global supplier of Dynamic Random Access Memory (DRAM), today announced the following executive appointments effective October 20, 2008.

Name	New appointment	Current Position
Yukio Sakamoto	President & CEO – In charge of <u>IP & Legal Department</u>	President & CEO
Takao Adachi	Director – Head of New Business Unit – Responsible for the Future Technology Development Office (CTO of New Business Unit), Foundry Business Div., Quality Assurance	Director – Head of New Business Unit – Responsible for the Future Technology Development Office (CTO of New Business Unit), Foundry Business Div., Quality Assurance, <u>Corporate Communications Group</u>
Toshiaki Hagiwara	Chief Financial Officer – In charge of Finance & Accounting Office, <u>Business Development Office, Corporate Communications Group</u>	Chief Financial Officer – In charge of Finance & Accounting Office, <u>IP & Legal Department</u>
Jiro Yamamoto	Executive Officer, <u>Deputy Chief Officer of Business Development Office</u>	Executive Officer, <u>Business Development Office</u>

About Elpida

Elpida Memory, Inc. (Tokyo: 6665) is a leading manufacturer of Dynamic Random Access Memory (DRAM) integrated circuits. The company’s design, manufacturing and sales operations are backed by world class technological expertise. Its 300mm manufacturing facilities, consisting of its Hiroshima Plant and a Taiwan-based joint venture, Rexchip Electronics, utilize the most advanced manufacturing technologies available. Elpida’s portfolio features such characteristics as high-density, high-speed, low power and small packaging profiles. The company provides DRAM solutions across a wide range of applications, including high-end servers, mobile phones and digital consumer electronics. More information can be found at <http://www.elpida.com>.

Information in this news release is current as of the timing of the release, but may be revised later without notice.

Elpida Press Contact:

Kumi Higuchi

Elpida Memory, Inc. (Japan)

Tel: +81-3-3281-1648

E-mail: press@elpida.com

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