



## News Release

FOR IMMEDIATE RELEASE

### **Notice Regarding Revision of Conversion Price for 1st Series Unsecured Convertible Bond Type Bonds with Stock Acquisition Rights**

**TOKYO, JAPAN, November 14, 2008** –Elpida Memory, Inc., Japan’s leading global supplier of Dynamic Random Access Memory (DRAM), today announced that the revision of the conversion price for 1st Series Unsecured Convertible Bond Type Bonds with Stock Acquisition Rights issued on November 4, 2008.

1. Revision of conversion price

1st Series Unsecured Convertible Bond Type Bonds with Stock Acquisition Rights

Revised Conversion Price: ¥509

Current Conversion Price: ¥1,017

2 Effective date

As from November 17, 2008

3 Reason for revision

The revision is made in accordance with the provisions as specified in the terms and conditions.

#### **About Elpida**

Elpida Memory, Inc. (Tokyo: 6665) is a leading manufacturer of Dynamic Random Access Memory (DRAM) integrated circuits. The company’s design, manufacturing and sales operations are backed by world class technological expertise. Its 300mm manufacturing facilities, consisting of its Hiroshima Plant and a Taiwan-based joint venture, Rexchip Electronics, utilize the most advanced manufacturing technologies available. Elpida’s portfolio features such characteristics as high-density, high-speed, low power and small packaging profiles. The company provides DRAM solutions across a wide range of applications, including high-end servers, mobile phones and digital consumer electronics. More information can be found at <http://www.elpida.com>.

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