



News Release

FOR IMMEDIATE RELEASE

Elpida Announces Major Shareholder Change

TOKYO, JAPAN, December 2, 2008 – Elpida Memory, Inc., Japan’s leading global supplier of Dynamic Random Access Memory (DRAM), today announced a change in its leading major shareholder. Details appear below.

1. Publicly available details of the shareholding transaction

On December 1, 2008 AllianceBernstein L.P. submitted an amended Large Shareholding Report to Kanto Local Finance Bureau. Based on this report Elpida has confirmed that AllianceBernstein has become Elpida’s new major shareholder as well as new leading shareholder.

2. New Leading Shareholder

- (1) Company name: AllianceBernstein L.P.
- (2) Headquarters: 1345 Avenue of the Americas, New York, New York 10105, U.S.A.
- (3) Chairman of the Board and Chief Executive Officer: Mr. Lewis A. Sanders
- (4) Major operations: Investment management firm

3. Amount of voting stock (and total number of shares) held by AllianceBernstein before and after the change in its holding of Elpida Memory shares and changes in the percentage of voting stock.

	Voting Stock (Number of shares held)	Percent of Voting Stock	Shareholding Rank
Prior to shareholding increase (as of October 29, 2008)	120,882 (12,088,200)	9.31%	2nd
After shareholding increase	136,154 (13,615,400)	10.49%	1st

Note 1: The shareholding rank is based on the register of shareholders as of September 30, 2008.

Note 2: Number of stocks without voting rights (as of September 30, 2008) which are excluded from the total number of stocks outstanding: 10,600

Total number of stocks outstanding as of November 30, 2008: 129,813,600

4. Date of the change: November 25, 2008

5. Impact of the Change in Shareholding

We do not expect this change in its Elpida share ownership to affect our business performance.

About Elpida

Elpida Memory, Inc. (Tokyo: 6665) is a leading manufacturer of Dynamic Random Access Memory (DRAM) integrated circuits. The company's design, manufacturing and sales operations are backed by world class technological expertise. Its 300mm manufacturing facilities, consisting of its Hiroshima Plant and a Taiwan-based joint venture, Rexchip Electronics, utilize the most advanced manufacturing technologies available. Elpida's portfolio features such characteristics as high-density, high-speed, low power and small packaging profiles. The company provides DRAM solutions across a wide range of applications, including high-end servers, mobile phones and digital consumer electronics. More information can be found at <http://www.elpida.com>.

Information in this news release is current as of the timing of the release, but may be revised later without notice.

Elpida Press Contact:

Kumi Higuchi
Corporate Communication Group
Elpida Memory, Inc. (Japan)
Tel: +81-3-3281-1648
E-mail: press@elpida.com

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