



## News Release

FOR IMMEDIATE RELEASE

### Elpida Announces Leading Major Shareholder Change

**TOKYO, JAPAN, December 12, 2008** – Elpida Memory, Inc., Japan’s leading global supplier of Dynamic Random Access Memory (DRAM), today announced a change regarding its leading major shareholder. Details appear below.

1. Publicly available details concerning the shareholding transaction:

On December 12, 2008 AllianceBernstein L.P. submitted an amended Large Shareholding Report to the Kanto Local Finance Bureau under the Ministry of Finance. Based on this report Elpida has confirmed that AllianceBernstein’s Elpida shareholding ratio has been reduced. As a result, AllianceBernstein L.P. is no longer Elpida’s leading major shareholder.

2. Previous leading shareholder:

- (1) Company name: AllianceBernstein L.P.
- (2) Headquarters: 1345 Avenue of the Americas, New York, New York 10105, U.S.A.
- (3) Chairman of the Board and Chief Executive Officer: Mr. Lewis A. Sanders
- (4) Major operations: Investment management firm

3. Amount of voting stock (and total number of shares) held by AllianceBernstein before and after the change in its holding of Elpida Memory shares and changes in the percentage of voting stock.

	Voting Stock (Number of shares held)	Percent of Voting Stock	Shareholding Rank
Prior to the change (as of November 25, 2008)	136,154 (13,615,400)	10.49%	1st
After the change	123,120 (12,312,000)	9.49%	2nd

Note 1: The shareholding rank is based on the register of shareholders as of September 30, 2008.

Note 2: Number of stocks without voting rights (as of September 30, 2008) which are excluded from the total number of stocks outstanding: 10,600

Total number of stocks outstanding as of November 30, 2008: 129,813,600

4. Date of the change: December 8, 2008

5. Impact of the change in shareholding:

We do not expect this change in ownership of Elpida shares to affect our business performance.

**About Elpida**

Elpida Memory, Inc. (Tokyo: 6665) is a leading manufacturer of Dynamic Random Access Memory (DRAM) integrated circuits. The company's design, manufacturing and sales operations are backed by world class technological expertise. Its 300mm manufacturing facilities, consisting of its Hiroshima Plant and a Taiwan-based joint venture, Rexchip Electronics, utilize the most advanced manufacturing technologies available. Elpida's portfolio features such characteristics as high-density, high-speed, low power and small packaging profiles. The company provides DRAM solutions across a wide range of applications, including high-end servers, mobile phones and digital consumer electronics. More information can be found at <http://www.elpida.com>.

*Information in this news release is current as of the timing of the release, but may be revised later without notice.*

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