



News Release

FOR IMMEDIATE RELEASE

Elpida Announces Organizational and Personnel Changes

TOKYO, JAPAN, December 25, 2008 – Elpida Memory has announced the following changes to its corporate organization and management personnel that will take effect on January 1, 2009.

1. Organizational Change

(1) The merger of the Mobile and Digital Consumer Divisions

The purpose of the merger of the Mobile and Digital Consumer divisions is to make product planning & development and resource-use more efficient and support further expansion of the Premier Business.

(2) The merger of product quality assurance functions

Product quality assurance, technology for reliability, factory & process quality assurance, ISO/environmental monitoring and other functions currently divided among various company divisions will be merged to enable a faster response to the most challenging customer demands.

2. Personnel Changes

Name	New Position	Current Position
Shuichi Otsuka	– Director – Chief Operating Officer (COO) – Head of DRAM Business Unit	– Director – Chief Operating Officer (COO) – Head of DRAM Business Unit – <u>Chief Sales Officer (CSO)</u>
Takao Adachi	– Director – Chief Technology Officer (CTO) – Head of New Business Unit	– Director – Chief Technology Officer (CTO) – Head of New Business Unit – <u>Responsible for Quality Assurance</u>
Oliver Chang	– <u>Chief Sales Officer (CSO)</u>	(President & CEO of Elpida Memory (USA) Inc.)
Yoshitaka Kinoshita	– Executive Officer, <u>Mobile & Digital Consumer Division</u>	– Executive Officer, <u>Digital Consumer Division</u>

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Akira Tsujimoto	– <u>Chief Quality Assurance Officer (CQO)</u>	– Executive Officer, <u>Mobile Division</u>
Tatsuya Iida	(To resign on December 31, 2008)	– <u>Deputy Chief Sales Officer</u>

*Mr. Oliver Chang will continue to serve as president and CEO of Elpida Memory (USA) Inc.

About Elpida

Elpida Memory, Inc. (Tokyo: 6665) is a leading manufacturer of Dynamic Random Access Memory (DRAM) integrated circuits. The company's design, manufacturing and sales operations are backed by world class technological expertise. Its 300mm manufacturing facilities, consisting of its Hiroshima Plant and a Taiwan-based joint venture, Rexchip Electronics, utilize the most advanced manufacturing technologies available. Elpida's portfolio features such characteristics as high-density, high-speed, low power and small packaging profiles. The company provides DRAM solutions across a wide range of applications, including high-end servers, mobile phones and digital consumer electronics. More information can be found at <http://www.elpida.com>.

Information in this news release is current as of the timing of the release, but may be revised later without notice.

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