



News Release

FOR IMMEDIATE RELEASE

Elpida & Powerchip partnership to continue and remain strong despite Elpida's withdrawal from PSC's board

TOKYO, JAPAN, July 1, 2009 – Elpida Memory, Inc. (Elpida), Japan's leading global supplier of Dynamic Random Access Memory (DRAM), stated that despite withdrawing from PSC's board of directors, the current relationship remains the same.

“The relationship between both companies' remains strong and the working relationship has not changed. Elpida and Powerchip will continue with its collaboration.” said Yukio Sakamoto, President and CEO of Elpida.

About Elpida

Elpida Memory, Inc. (Tokyo: 6665) is a leading manufacturer of Dynamic Random Access Memory (DRAM) integrated circuits. The company's design, manufacturing and sales operations are backed by world class technological expertise. Its 300mm manufacturing facilities, consisting of its Hiroshima Plant and a Taiwan-based joint venture, Rexchip Electronics, utilize the most advanced manufacturing technologies available. Elpida's portfolio features such characteristics as high-density, high-speed, low power and small packaging profiles. The company provides DRAM solutions across a wide range of applications, including high-end servers, mobile phones and digital consumer electronics. More information can be found at <http://www.elpida.com>.

Information in this news release is current as of the timing of the release, but may be revised later without notice.

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