



## News Release

FOR IMMEDIATE RELEASE

### Notice Regarding Determination of Number of New Shares to be Issued

TOKYO, JAPAN, September 17, 2009- Elpida Memory, Inc. (the “Company”) hereby announces that, relating to issuance of new shares of its common stock resolved at the meeting of the Board of Directors held on September 1, 2009, the number of shares to be issued by exercise of the option to purchase additional newly issued shares of common stock granted to the international underwriters in connection with the international offering has been determined as set forth below:

#### PARTICULARS

Number of shares to be issued by the exercise of the option to purchase additional newly issued shares of common stock granted to the international underwriters:	7,000,000 shares
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#### <Reference>

1. Number of new shares to be offered		
Total of the number of shares of common stock of the Company set forth in (i) and (ii) below:		55,000,000 shares
(i) 48,000,000 shares of common stock of the Company to be underwritten and purchased by the underwriters in connection with the respective offering described below:		
a. Japanese Public Offering		5,000,000 shares
b. International Offering		43,000,000 shares
(ii) Number of shares of common stock of the Company to be additionally issued and purchased by certain international underwriters in the International Offering upon exercise of the option they have been granted:		7,000,000 shares
2. Change in the number of issued shares as a result of the offering of new shares		
Total number of issued shares at present	Total	144,601,419 shares (Note)
(as of September 1, 2009):	Common Stock	144,601,419 shares (Note)
	Type 1 Preferred Stock	1,000,000 shares
	Type 2 Preferred Stock	2,000,000 shares
Increase in number of shares by way of offering of new shares:	Common Stock	55,000,000 shares
Total number of issued shares after the offering of new shares:	Total	199,601,409 shares (Note)
	Common Stock	196,601,419 shares (Note)
	Type 1 Preferred Stock	1,000,000 shares
	Type 2 Preferred Stock	2,000,000 shares

(Note) The Company has issued stock options. However, any increase in the number of shares outstanding by exercise of stock options on or after August 1, 2009 is not included.

#### 3. Use of Proceeds from this Offering

With respect to the net proceeds in the amount of approximately 60,126 million yen we expect to receive from the issuance of new shares by way of public offering, please refer to “2. Use of Proceeds from this Offering” of <Reference> in the Company’s press release entitled “Notice Regarding Determination of Issue Price, etc.” released on September 14, 2009.

Note: This press release does not constitute an offer of any securities for sale. This press release has been prepared for the sole purpose of publicly announcing that Elpida Memory, Inc. has resolved matters relating to the issuance of its new shares, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. Investors should carefully review a prospectus and supplements or amendments thereto (if any) prepared by the Company prior to making any investment decisions. This press release is not an offer of securities for sale in the United States. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.