



News Release

FOR IMMEDIATE RELEASE

Elpida Subsidiaries Rexchip and Tera Probe Return to Profitability

TOKYO, JAPAN, October 9, 2009 – Elpida Memory, Inc. (TOKYO: 6665) , Japan’s leading global supplier of Dynamic Random Access Memory (DRAM), today announced that two important consolidated subsidiaries, Rexchip Electronics Corporation and Tera Probe, Inc., returned to profitability in the July-September quarter.

At Rexchip, improved DRAM pricing in the quarter and a higher productivity achieved by a production strategy of producing single-type products using single-process technology allowed the Taiwan-based DRAM manufacturer to find its way back to operating profitability. Further profitability in coming quarters is possible if the current DRAM pricing level remains in effect.

Tera Probe, a Japan-based probe testing company, expanded net sales in the quarter by increasing testing of Elpida’s Mobile RAM™, especially for smartphone and digital still camera applications, and by increasing business with other semiconductor companies, enabling it too to return to profitability. The subsidiary also benefited from strenuous efforts to boost productivity.

The turnaround in profitability at Rexchip and Tera Probe is now expected to contribute to better returns for Elpida and other shareholders of the two subsidiaries.

In mid October Elpida plans to announce preliminary consolidated financial results for its second quarter that ended on September 30, with final results scheduled for a November 5 announcement.

About Elpida

Elpida Memory, Inc. (Tokyo: 6665) is a leading manufacturer of Dynamic Random Access Memory (DRAM) integrated circuits. The company’s design, manufacturing and sales operations are backed by world class technological expertise. Its 300mm manufacturing facilities, consisting of its Hiroshima Plant and a Taiwan-based joint venture, Rexchip Electronics, utilize the most advanced manufacturing technologies available. Elpida’s portfolio features such characteristics as high-density, high-speed, low power and small packaging profiles. The company provides DRAM solutions across a wide range of applications, including high-end servers, mobile phones and digital consumer electronics. More information can be found at <http://www.elpida.com>.

Mobile RAM is a registered trademark of Elpida Memory.

Information in this news release is current as of the timing of the release, but may be revised later without notice.

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