



News Release

FOR IMMEDIATE RELEASE

Elpida Nominates Candidates for Board of Directors and Corporate Auditor

TOKYO, JAPAN, May 18, 2010 – Elpida Memory, Inc. (TOKYO: 6665), Japan’s leading global supplier of Dynamic Random Access Memory (DRAM), today announced that earlier today its board of director’s nominated a number of candidates for the board of directors and corporate auditor. The nominations will be proposed to the upcoming 11th annual general shareholders’ meeting scheduled for June 25, 2010.

Details appear below.

1. Candidates for the board of directors (* = new appointee candidates)

At the time of conclusion of the next general shareholders’ meeting eight members of the current board of directors will complete their terms of office. The following individuals have been nominated as candidates for the board of directors.

Name	Current position
Yukio Sakamoto	President, Representative Director and Chief Executive Officer
Shuichi Otsuka	Director and COO
Takao Adachi	Director and CTO (new technology)
Hideki Gomi	Director and CTO (DRAM technology)
Yasuo Shirai*	Executive Officer, CFO
Tsay-Jiu Shieh *	Rexchip Electronics Corporation, Chairman
Nobuyuki Wataki*	—

In accordance with Article 2 paragraph (3) item (vii) of the Ordinance of the Companies Act Enforcement, Nobuyuki Wataki has been nominated as an outside director.

2. Directors completing their terms of office

Outside directors Toshio Nohara, Kosei Nomiya, Tsutomu Niimura and Tsugio Makimoto will complete their terms at the conclusion of the June 25 general shareholders’ meeting. However, Elpida plans to nominate Toshio Nohara for corporate auditor at the general shareholders’ meeting.

3. New appointee candidate for corporate auditor

At the conclusion of the June 25 general shareholders’ meeting Masaji Kubo will retire early from his

term of office as a corporate auditor. As indicated below, a replacement, Toshio Nohara, has been nominated to fill the vacancy that will be left by Mr. Kubo's retirement. This vacancy filling is in accordance with Section 28 of Elpida's articles of incorporation. If approved, Mr. Nohara will be in office during the remainder of Mr. Kubo's term.

Name	Current position
Toshio Nohara	Outside director

About Elpida

Elpida Memory, Inc. (Tokyo: 6665) is a leading manufacturer of Dynamic Random Access Memory (DRAM) integrated circuits. The company's design, manufacturing and sales operations are backed by world class technological expertise. Its 300mm manufacturing facilities, consisting of its Hiroshima Plant and a Taiwan-based joint venture, Rexchip Electronics, utilize the most advanced manufacturing technologies available. Elpida's portfolio features such characteristics as high-density, high-speed, low power and small packaging profiles. The company provides DRAM solutions across a wide range of applications, including high-end servers, mobile phones and digital consumer electronics. More information can be found at <http://www.elpida.com>.

Information in this news release is current as of the timing of the release, but may be revised later without notice.

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Professional history of new appointee candidates for Elpida’s board of directors and corporate auditor

<p>Yasuo Shirai Born: Feb. 6, 1954</p>	<p>Apr 1977 Entered Texas Instruments Japan, Ltd. (TIJ) Feb 1988 TIJ’s ASP division & Hatogaya Plant, Controller Apr 1995 Texas Instruments, Inc., Senior Finance Analyst Oct 1998 TIJ’s Financial Department, Director Aug 2009 (to now) Elpida Memory, Inc., Executive Officer CFO Oct 2009 (to now) Rexchip Electronics Corporation, Director</p>
<p>Shieh Tsay-Jiu Born: Sept. 20, 1953</p>	<p>Oct 1985 University of Texas at Arlington, Assistant Professor Sep 1989 Texas Instruments Inc., Consultant Sep 1990 University of Texas at Arlington, Associate Professor Aug 1994 NSF Industry / University Cooperative Research Center at University of Texas at Arlington, Director Mar 1996 Powerchip Semiconductor Corporation (PSC), Department Manager Jul 2002 PSC Executive Vice President Jan 2003 PSC President Jan 2010 (to now) Rexchip Electronics Corporation, Chairman</p>
<p>Nobuyuki Wataki Born: Oct. 23, 1948</p>	<p>Apr 1972 Entered The Nomura Securities Co., Ltd. Jun 1989 Nomura Securities International, Inc., Executive Vice President Jan 1992 NOMURA BABCOCK & BROWN CO., LTD., General Manager, Product Development Dept. Jun 1996 NOMURA BABCOCK & BROWN CO., LTD., Director Jun 2003 NOMURA BABCOCK & BROWN CO., LTD., Senior Managing Director Mar 2006 NOMURA BABCOCK & BROWN CO., LTD., Management Executive</p>
<p>Toshio Nohara Born: Oct. 23, 1946</p>	<p>Apr 1971 Entered Hitachi, Ltd. Apr 2003 General Manager of Hitachi’s Semiconductor Business Division Apr 2003 (to now) Elpida Memory, Inc., Director Apr 2006 Renesas Technology, Corp., Corporate Auditor</p>

Toshio Nohara served as Renesas Technology’s corporate auditor until his retirement on March 31, 2010.